

Corporate Social Responsibility (CSR) Policy
Financial Year 2022-2023.

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1. Introduction: -

At **Genie Infotech Private Limited**, we recognize the importance of being a responsible corporate citizen and contributing positively to the society and environment in which we operate. We are committed to conducting our business in a socially and environmentally sustainable manner.

Genie Infotech Private Limited, incorporated on 14/07/2009, is committed to making a positive impact on society and contributing to sustainable development through our Corporate Social Responsibility (CSR) initiatives. We firmly believe that businesses have a responsibility to go beyond profitability and actively contribute to the well-being of the communities in which they operate. Our CSR policy reflects our dedication to addressing social, environmental, and economic challenges in a responsible and ethical manner. By focusing on key areas such as education, environmental sustainability, and community empowerment, we strive to create lasting change and contribute to a more inclusive and equitable society.

Through partnerships, employee engagement, and strategic philanthropy, we aim to leverage our resources and expertise to drive meaningful social impact and contribute to the betterment of society.

2. Objective: -

The objective of this CSR Policy is to define the framework for our CSR initiatives, ensuring the integration of social, environmental, and economic concerns into our business operations. We aim to create a positive impact on society and contribute towards sustainable development.

3. Scope: -

This CSR Policy applies to all our employees, subsidiaries, business associates, and other stakeholders associated with Genie Infotech Private Limited, however, Genie Infotech Private Limited is standalone company and has no subsidiaries.

4. CSR Focus Areas: -

4.1. Women Education and Skill Development

We will implement various initiatives aimed at promoting women's education, skill development, and vocational training, with a particular focus on marginalized communities. Our endeavors will strive to improve the accessibility of high-quality education and enhance employability, especially among women.

In pursuit of this objective, we have partnered with a registered charitable foundation known as Giving for Good (GfG). Since its establishment in 2018, this foundation has served as a platform connecting those in need with compassionate individuals who wish to make a difference. By joining forces with GfG, we have contributed to the empowerment of women and children from underserved communities in India by providing them with education and valuable employable skills.

Under this partnership, GfG conducts various campaigns, including facilitating access to skill training programs and courses, thereby offering women the opportunity to acquire new skills and enhance their employability. This not only enables them to earn a stable income but also brings financial stability to their households.

In addition to these initiatives, GfG also addresses community needs and tackles challenges such as poor hygiene resulting from inadequate infrastructure in slum areas. They provide informative resources and necessary precautions to mitigate hygiene-related diseases. The slums targeted for assistance are in the Mumbai area of Maharashtra.

Details of Donations.

Foundation Name # Giving For Good Foundation

PAN # AAHCG7728F

CSR # CSR00016466.

Donation Receipt No & date # GfG/22-23/001 dated 31st March 2023.

Donation Amount # Rs.5,00,000/-

For more detailed information, please visit the website of Giving for Good – GfG; <https://givingforgood.org/>

4.2. Environmental Sustainability

We are committed to minimizing our environmental impact and promoting sustainability. We will undertake initiatives to conserve natural resources, reduce greenhouse gas emissions, promote renewable energy, and adopt eco-friendly practices in our operations.

To start with, this year we collaborate with Local trust called “Jividha” works in the field of environmental education for human well-being with ecological sustainability, since 2007.

This trust primarily works in;

- (A) Environmental Awareness to maintain rich biodiversity of our region.
- (B) Capacity building of common public for understanding environment issues around and making a step ahead to protect environment (by informed choices to conserve environment around)
- (C) Conservation of native plants.
- (D) Distribution of Indigenous plant Seedings
- (E) Conducted public awareness and social sensitization activities against environmental hazards and fought legal battles when necessary.

For more detailed information, please visit the website of “Jividha” . URL : <https://jividha.org/>.

Details of Donations.

Foundation Name # Jividha

PAN # AABTJ0304M.

CSR # CSR00036702.

Donation Receipt No & date # 502 & dated 31/03/2023.

Donation Amount # Rs.35,000/-

4.4. Community Development

We will actively contribute to the development of the communities in which we operate. Our initiatives will focus on infrastructure development, livelihood enhancement, empowering marginalized groups, and promoting inclusive growth.

For community development, we joined our hands with the Bhandarkar Oriental Research Institute (BORI) in their efforts to promote Kathak and community development. BORI is a renowned institution dedicated to the research and preservation of oriental studies, particularly in the field of Indian culture, languages, and history.

Through our CSR initiative, we have extended our support to BORI's initiatives in the promotion of Kathak, a traditional Indian classical dance form. Kathak holds immense cultural significance and has a rich heritage that deserves to be preserved and shared with the community. Our contribution aims to strengthen BORI's efforts in fostering the Kathak dance form through various activities, including performances, workshops, training programs, and cultural events.

Furthermore, our CSR contribution also extends towards BORI's community development initiatives. BORI actively engages with local communities, working towards their upliftment and overall well-being. By aligning our CSR efforts with BORI's community-focused projects, we aim to contribute to the socio-economic development of the communities they serve.

We are proud to collaborate with The Bhandarkar Oriental Research Institute, an esteemed institution with a long-standing commitment to preserving India's cultural heritage and promoting academic research. Their dedication to oriental studies and community development resonates with our values, and we are honoured to support them.

Details of Donations.

Foundation Name # The Bhandarkar Oriental Research Institute

PAN # AAATB8360L.

CSR # CSR00023405.

Donation Receipt No & date # 18463 & dated 31/03/2023.

Donation Amount # Rs.5,35,000/-

The Bhandarkar Oriental Research Institute and their impactful work, please visit their website at <https://bori.ac.in/>

Implementation and Monitoring

5.1. CSR Committee

Pursuant to Section 135 of the Companies Act 2013, and Companies (Corporate Social Responsibility Policy) Rules 2014 every Company having net worth of Rs.500 Crores or more or turnover of Rs.1,000 Crores or more or net profit of Rs.5 Crores or more during any financial year shall constitute Corporate Social Responsibility Committee ('CSR Committee'), However where the amount to be spent for CSR activities does not exceed Rs 50 lakhs, there is no requirement for constitution of CSR Committee , functions of such committee can be done by board of director of the company.

Accordingly, company has decided not to form committee since the amount to be spent for CSR activities does not exceed Rs. 50 lakhs and amount eligible for spending for CSR activities was spent as per details given in Point No 4 above.

Further, the policy has been formulated by and as per recommendations of the company board of directors namely Mr. Suketu Shah & Mr. Amol Phansalkar. Being Private Limited company with 2 directors, the corporate social responsibility shall consist of two members, i.e., both the directors of company.

Accordingly, Mr. Suketu Shah was appointed by board as Chairperson & Director, to carry out required compliances and to execute necessary formalities.

The Board at its meeting held on 10th March 2023 approved and adopted the CSR Policy with immediate effect.

The Companies Act, 2013 further provides that the Board of every company referred to into which Section 135(1) applies, shall ensure that the company spends, in every financial year, at least two percent, of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

Provided further that if the company fails to spend such amount, the Board shall, in its report made under clause (o) of the sub- section (3) of the section 134, specify the reasons for not spending the amount.

Members are liable to change as per decision of the Board of Directors.

The Board of Director shall meet at least 2 times in each year to discuss the activities to be carried out in the financial year and to review the implementation of the object under the policy along with its effectiveness.

5.2. Definitions

In this Policy unless the context otherwise requires: -

- 'Act' means Companies Act, 2013;
- 'Corporate Social Responsibility' means Corporate Social Responsibility (CSR) as defined in Section 135 of the Companies Act 2013 and Companies Corporate Social Responsibility Policy) Rules 2014;
- 'Ministry' means the Ministry of Corporate Affairs
- 'Net Profit' means net profit as defined in Section 135 of the Companies Act 2013 and

Companies Corporate Social Responsibility Policy) Rules 2014 as set out below:

Net Profit as per financial statements prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:

- a) any profit arising from any overseas branch or branches of the Company, whether operated as a separate company or otherwise; and
- b) any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act
- c) Words and expressions used in this CSR Policy and not defined herein but defined in the Act shall have the meaning respectively assigned to them in the Act.

5.3. CSR Budget

The Board of Director will recommend the annual budgeted expenditure. The Company would endeavour to spend not less than 2% of the average Net Profits of the Company made during the three immediately preceding financial years. The amount would be calculated as per the Regulations. The same may amended annually according to financial year after review by The Board of Director or at such time, as the Board may deem fit. The Board of Directors of the Company may increase or decrease contribution at any time at its discretion but not less than above percentage as per Companies Act 2013.

5.4. Reporting and Disclosure

The Board of Director shall prepare a transparent monitoring mechanism for ensuring implementation of activities to be undertaken by the company. Compliance with this policy will be continuously monitored and subject to review by the Board.

The Board of Director will review activities of the Company and will provide progress and update to the Board of Directors as and when required. The Company will report in the prescribed format details of the CSR initiative to stakeholders as required under the regulations.

5.5. Activities under CSR

The Policy recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as notified under Schedule VII of Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014:

Sr. No.	Activities
1.	Eradication of extreme poverty and hunger and malnutrition, promoting preventive health care and sanitation including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water .
2.	Promotion of education including special education and Employment enhancing vocation skill especially among children, women, elderly, and differently, abled and livelihood enhancement projects.
3.	Promote Gender equality and woman empowerment, setting up homes and hostels, for women and orphans, setting up old age homes, day care Centre, and such other facilities for senior citizens, measures for reducing inequalities faced by socially and economically backward group
4.	Ensuring Environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation natural resources, and maintaining quality of soil, air, and water including contribution to the clean Ganga Fund set up by the central Government for rejuvenation of river ganga.
5.	Protection of national heritage, art and culture including restoration of building, and sites of historical importance, and works of arts, setting up of public libraries, promotion, development of traditional arts and handicrafts.
6.	Measure for the benefit of armed forces veteran, war widows and their Dependents
7.	Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
8.	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Govt.
9.	Contribution to Prime minister relief fund and such other state and central fund for Socio economic development, and relief and welfare of the scheduled castes, the schedule tribes, other backward classes, minorities and women.